



SHEET METAL WORKERS LOCAL 30 WELFARE AND PENSION TRUST FUNDS

PLAN ADMINISTRATOR: EMPLOYEE BENEFIT PLAN SERVICES

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April 2008

IMPORTANT ANNOUNCEMENT FOR RETIREES REGARDING:

- CHANGE TO THE WELFARE PLAN BENEFITS
 - CHANGE TO THE RETIREE CONTRIBUTION TO THE WELFARE PLAN
 - 2007 ANNUAL REPORT
- * * * * ANNUAL MEETING: 10:00 A.M., MAY 10, 2008 * * * *

RIVIERA PARQUE BANQUET CENTRE
(See Map on Page 2)

UPDATE TO WELFARE PLAN DENTAL BENEFIT EFFECTIVE JULY 1, 2008

The Board of Trustees is pleased to announce the following improvement to the Retiree Dental Care Benefit (included in Plan Options A & B) effective July 1, 2008:

Currently, eligible Dental expenses are reimbursed based on the 2003 Ontario Dental Association (ODA) Fee Guide for General Practitioners. Effective with expenses incurred on or after July 1, 2008, eligible Dental expenses will be reimbursed based on the 2007 ODA Fee Guide for General Practitioners.

UPDATE TO PAY DIRECT PAYMENT EFFECTIVE JULY 1, 2008

The Pay Direct payment required by Retired Members will change effective July 1, 2008 as follows:

Date	Monthly Pay Direct Amount (Including Retail Sales Tax)		
	Plan Option A (Full Retiree Benefit Plan)	Plan Option B (Retiree Benefit Plan Excluding Drugs)	Plan Option C (Life Insurance Only)
Current	\$98.80	\$60.42	\$2.59
Effective July 1, 2008	\$107.52	\$67.22	\$2.72
Increase in Pay Direct Amount Effective July 1, 2008	\$8.72	\$6.80	\$0.13

The reason for the increase in the Pay Direct Amount is inflation in the health care expenses paid by the Plan as well as higher utilization of the Plan by Retired Members. Part of the cost of the improvement to the Dental Plan is also included in the increased Pay Direct Amount.

The Pay Direct Amount effective July 1, 2008 will be deducted from your monthly pension payment. Should you have any questions please contact the Administrator at 905-946-9700 or 1-800-263-3564.

As a Retired Member, you pay 50% of the cost of your selected Plan Option. After adjustments to the Retiree contribution, as shown above, the Welfare Trust Fund continues to subsidize Retiree Benefits at a cost of over \$700,000 per year.

2007 ANNUAL REPORT

We are enclosing the 2007 Annual Report. We hope that the report continues to be a source of valuable information for all Plan Members.

ANNUAL MEETING: MAY 10, 2008

There will be an annual information meeting for Plan Members. This meeting will be held **Saturday, May 10th at Riviera Parque Banquet Centre – 2800 Highway # 7 West, Concord, Ontario, L4K 1W8. This Meeting will begin at 10 a.m. and run until 1 p.m.**

If you have any question or concerns, please contact the Administrator at:
Sheet Metal Workers Local Union 30 Benefit Trust Funds
45 McIntosh Drive
Markham, Ontario L3R 8C7
Tel: 905-946-9700
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